Amendment 2: Exemption of Tangible Personal Property on Agricultural Land from Taxation

- **Summary**: Proposing an amendment to the State Constitution to exempt tangible personal property habitually located or typically present on land classified as agricultural, used in the production of agricultural products or for agritourism activities, and owned by the landowner or leaseholder of the agricultural land from ad valorem taxation. If approved, this amendment would first apply for tax years beginning January 1, 2027.

- **Impact:** This amendment will provide windfall tax relief for a handful of giant Agribusinesses. This provides no distinction between family-owned and operated farms and these large agricultural corporations. This amendment will further reduce the revenue collected from property taxes for counties, which will result in additional service cuts and/or other tax increases

- **Recommendation:** Democratic Party of Lee County recommends a 'NO' vote

- **Link:** **https://initiativepetitions.dos.fl.gov/InitiativeForms/FulltextPDF/10-109.pdf**